

POUNDSTOCK PARISH COUNCIL 2018-19

ANALYSIS OF EARMARKED RESERVES

<u>Purpose and nature of reserve</u>	<u>Investment: Short/Long Term*</u>	<u>Amount</u>
New Community Centre Project	Short-term	£180,000
Grant to be spent on Renewable Energy Projects	Short-term	£30,000
TOTAL (a)		<u>£210,000</u>

Note: Short-term investment would be included in Box 8

Long-term investment would be included in Box 9

Explanation of high level of general reserves

(if over 3 times (or less than 0.1) of the precept)

(b) Precept (Accounting Statement Box 2)	£35,000
(c) Balance carried forward (Accounting Statement Box 7)	£230,774
(d) Amount of balances less total earmarked reserves (c-a)	£20,774
Ratio of balances less earmarked reserves to precept (d/b)	1.0

Reasons if over 3 times or less than 0.1

Devolution of Public Toilets